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InvesTech Holdings Limited **威訊控股有限公司**

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 1087)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Financial Adviser



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國農證券
China Demeter Securities

Reference is made to the announcement (the “**Announcement**”) of Investech Holdings Limited (the “**Company**”) dated 7 November 2023 in relation to the placing of new Shares under General Mandate. Capitalised terms used here in shall have the same meanings as defined in the Announcement unless the context requires otherwise.

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that all the conditions set out in the Placing Agreement have been fulfilled and completion of the Placing (“**Completion**”) took place on 28 November 2023. An aggregate of 23,448,000 Placing Shares, representing approximately 16.67% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately upon the Completion, have been successfully placed to not less than six Placees, at the Placing Price of HK\$0.19 per Placing Share pursuant to the terms of the Placing Agreement.

To the best of the Directors’ knowledge and belief, having made all reasonable enquiries, the Placees and their ultimate beneficial owners (where applicable) are Independent Third Parties, and none of the Placees has become a substantial shareholder (as defined in the Listing Rules) of the Company as a result of the Placing. The gross proceeds from the Placing are approximately HK\$4.5 million.

The net proceeds from the Placing, after deducting the placing commission and other related expenses incurred in relation to the Placing, amount to approximately HK\$4.2 million, which are intended to be used in full amount for repayment of the Group's current liabilities as disclosed in the Announcement.

EFFECTS ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

The 23,448,000 Placing Shares represent (i) 20% of the issued share capital of the Company immediately before Completion; and (ii) approximately 16.67% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately upon Completion.

The table below illustrates the shareholding structure of the Company immediately before and after Completion:

	Immediately before Completion		Immediately after Completion	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
Directors:				
Mr. Chan Sek Keung, Ringo ("Mr. Chan") (Note 1)	5,241,850	4.47	5,241,850	3.73
Ms. Tin Yat Yu, Carol	18,167,400	15.50	18,167,400	12.91
Substantial Shareholders:				
Smoothly Global Holdings Limited ("Smoothly Global") (Note 2)	15,505,941	13.22	15,505,941	11.02
Placees (Note 3)	–	–	23,448,000	16.67
Other Public Shareholders (including the Subscriber)	78,324,809	66.81	78,324,809	55.67
Total	<u>117,240,000</u>	<u>100.00</u>	<u>140,688,000</u>	<u>100.00</u>

Notes:

1. Among the 5,241,850 Shares, Mr. Chan was deemed to be interested in 1,500,200 Shares held by Woodstock Management Limited by virtue of it being owned as to 100% by him.
2. These 15,505,941 Shares are held by Smoothly Global, a company incorporated in the British Virgin Islands with limited liability and is 70% and 20% owned by Mr. Chan and Ms. Wang Fang, who are executive Directors, respectively.
3. None of the Placees have become a substantial shareholder (as defined under the Listing Rules) of the Company.

By Order of the Board
InvesTech Holdings Limited
Chan Sek Keung, Ringo
Chairman and Chief Executive Officer

Hong Kong, 28 November 2023

As at the date of this announcement, the executive Directors are Mr. Chan Sek Keung, Ringo (Chairman and Chief Executive Officer), Ms. Tin Yat Yu, Carol, Ms. Wang Fang and Mr. Lu Chengye, the non-executive Directors are Mr. Wong Tsu Wai, Derek and Ms. Chung, Elizabeth Ching Yee and the independent non-executive Directors are Mr. David Tsoi, Mr. Hon Ming Sang and Mr. Yuen Shiu Wai.