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## **InvesTech Holdings Limited**

### **威訊控股有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 1087)**

## **PROFIT WARNING**

This announcement is made by InvesTech Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on a preliminary review of the unaudited consolidated management accounts of the Group (the “**Management Accounts**”) for the six months ended 30 June 2021 (the “**1H2021**”) and assessment of the information currently available to the Board, it is expected that the Group would record a decrease in net loss for 1H2021 to an amount in the range of approximately RMB10.0 million to RMB15.0 million as compared with that of approximately RMB68.6 million recorded for the six months ended 30 June 2020 (the “**1H2020**”), primarily attributable to the absence of the impairment of goodwill in relation to the network system integration cash-generating unit for 1H2021 (1H2020: approximately RMB57.6 million).

In addition, based on the preliminary valuation report prepared by an independent professional valuer, the fair value in relation to an equity investment of the Group in 華訊方舟科技有限公司 (China Communication Technology Co., Ltd\*) (the “CCT”) as at 30 June 2021 would decrease by approximately 45% to 60% as compared with that as at 31 December 2020. A fair value loss (the “**Fair Value Loss**”) would be recorded in the condensed consolidated statement of comprehensive income for 1H2021 instead of in the condensed consolidated statement of profit or loss for 1H2021. Given that the Group expects to record net loss for 1H2021 as mentioned above, coupled with the impact of the Fair Value Loss, it is expected that the Group will record total comprehensive loss in the range of approximately RMB60.0 million to RMB75.0 million for 1H2021 as compared with that of approximately RMB197.4 million recorded for 1H2020. The Fair Value Loss was primarily attributable to (i) the continuous poor business and economic environment in the industry of satellite communication products as a result of the sanctions imposed by the United States of America and the slowdown in the global economy caused by the outbreak and the escalation of the coronavirus (COVID-19) pandemic; (ii) the asset impairment for a major subsidiary of CCT that undergoes bankruptcy reorganisation procedures; and (iii) the substantial decrease in value of properties and equity investments held by CCT.

As the Company is still in the course of compiling the consolidated results of the Group for 1H2021, the information contained in this announcement is solely based on, among others, a preliminary assessment of the Management Accounts by the Board after taking into account the information currently available, and is not based on any data or information being audited or reviewed by the auditors of the Company. Further information of the Group and other details of the Group’s financial performance for 1H2021 will be disclosed in the forthcoming unaudited interim results announcement which is expected to be published by the end of August 2021.

**Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**InvesTech Holdings Limited**  
**Chan Sek Keung, Ringo**  
*Chairman and Chief Executive Officer*

Hong Kong, 24 August 2021

*As at the date of this announcement, the executive Directors are Mr. Chan Sek Keung, Ringo (Chairman and Chief Executive Officer), Ms. Wang Fang, Mr. Lu Chengye and Mr. Liu Chun Fai, the non-executive Director is Mr. Wong Tsu Wai, Derek, and the independent non-executive Directors are Mr. David Tsoi, Mr. Lu, Brian Yong Chen and Mr. Yuen Shiu Wai.*

\* *The English name is for identification purpose only.*