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InvesTech Holdings Limited

威訊控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1087)

(1) RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND

(2) CHANGE IN COMPOSITION OF THE AUDIT COMMITTEE, COMPENSATION AND BENEFITS COMMITTEE AND NOMINATION COMMITTEE

The Board announces that:

- (1) Mr. Huang Liangkuai has resigned as an independent non-executive Director and a member of each of the Audit Committee, the Compensation and Benefits Committee and the Nomination Committee with effect from 7 April 2021; and
- (2) Mr. Yuen Shiu Wai has been appointed as an independent non-executive Director and a member of each of the Audit Committee, the Compensation and Benefits Committee and the Nomination Committee with effect from 7 April 2021.

RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Director(s)**”) of InvesTech Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Huang Liangkuai (黃良快) (“**Mr. Huang**”) has resigned as an independent non-executive Director, a member of each of the audit committee (the “**Audit Committee**”), the compensation and benefits committee (the “**Compensation and Benefits Committee**”) and the nomination committee (the “**Nomination Committee**”) of the Company with effect from 7 April 2021 (the “**Resignation**”), as he has decided to retire.

Mr. Huang has confirmed that he has no disagreement with the Board in any respect and there is no matter relating to the Resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and/or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Following the resignation of Mr. Huang, Mr. Yuen Shiu Wai (袁紹槐) (“**Mr. Yuen**”) has been appointed as (i) an independent non-executive Director; (ii) a member of the Audit Committee; (iii) a member of the Compensation and Benefits Committee; and (iv) a member of the Nomination Committee, with effect from 7 April 2021. The biographical details of Mr. Yuen are set out as follows:

Biography of Mr. Yuen

Mr. Yuen, aged 62, obtained a Bachelor’s degree of Science in Engineering from the University of Hong Kong in November 1981. Mr. Yuen was also granted the Diploma in Business Management by the Chinese University of Hong Kong in August 1987. Furthermore, he received a degree of Master of Science (Finance) from the National University of Ireland in October 1999. In April 2007, Mr. Yuen was certified as a Financial Risk Manager (FRM®) by the Global Association of Risk Professionals, and was qualified as a Chartered Financial Analyst (CFA) of CFA Institute in September 2008. In September 2017, Mr. Yuen was certified as a Chartered Valuer and Appraiser (CVA) by the Singapore Accountancy Commission.

Mr. Yuen has had over 10 years of experience in the field of valuation. From September 2013 to May 2017, Mr. Yuen served as one of the independent non-executive Directors of Finsoft Financial Investment Holdings Limited, a company listed on GEM of the Stock Exchange (Stock Code: 8018). Since July 2014, Mr. Yuen has been appointed as the director of Ascent Partners Valuation Service Limited to oversee its valuation business.

As at the date of this announcement and save as disclosed above, Mr. Yuen (i) has not held any directorship in any other public companies the securities of which are or have been listed on any securities market in Hong Kong or overseas in the past three years; (ii) does not have any relationship with any Director, senior management, substantial shareholders or controlling shareholders of the Company (as defined in the Listing Rules); (iii) does not have any interests in the shares or underlying shares of the Company or any of its associated corporations (within the meaning under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)); and (iv) does not hold any other positions in the Company or any member of the Group. Mr. Yuen has further confirmed that he has satisfied the independence criteria to act as an independent non-executive Director as set out under Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

Mr. Yuen has entered into a service agreement with the Company for a term of three (3) years with effect from 7 April 2021, and is subject to retirement by rotation and re-election in accordance with the articles of association of the Company and the Listing Rules. Pursuant to Mr. Yuen’s service agreement, the annual remuneration of Mr. Yuen as an independent

non-executive Director is HK\$120,000, which shall be payable on a monthly basis. Such remuneration is determined by the Compensation and Benefits Committee and the Board with reference to his duties and responsibilities and the prevailing market conditions.

As at the date of this announcement, save as disclosed above, there is no other information which is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters relating to the appointment of Mr. Yuen that needs to be brought to the attention of the Shareholders and/or the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude and appreciation to Mr. Huang for his valuable contribution to the Company during his tenure of office, and would like to take this opportunity to express its warmest welcome to Mr. Yuen in joining the Company.

By Order of the Board
InvesTech Holdings Limited
Chan Sek Keung, Ringo
Chairman and Chief Executive Officer

Hong Kong, 7 April 2021

As at the date of this announcement, the executive Directors are Mr. Chan Sek Keung, Ringo (Chairman and Chief Executive Officer), Ms. Wang Fang, Mr. Lu Chengye and Mr. Liu Chun Fai, the non-executive Director is Mr. Wong Tsu Wai, Derek, and the independent non-executive Directors are Mr. Wong Chun Sek, Edmund, Mr. Lu, Brian Yong Chen and Mr. Yuen Shiu Wai.