

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



InvesTech Holdings Limited

威訊控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1087)

INSIDE INFORMATION IMPAIRMENT OF LOAN RECEIVABLES

This announcement is made by InvesTech Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the Board’s preliminary assessment and valuation conducted in accordance with International Financial Reporting Standards and the accounting policies of the Group, it is expected that the Group will recognise an impairment on loan receivables of one of its members.

Having considered the increase in the risk of default by certain borrowers in respect of the repayments of loan receivables of the Group and the decrease in the chance for the Group to recover such loan receivables due to further deterioration in the global economy, the Group takes a prudent approach to recognise impairment of loan receivables of one subsidiary of the Company in an amount of approximately RMB9.4 million (the “**Impairment**”) and accordingly the Group will record a loss of approximately RMB9.4 million for the financial year ended 31 December 2020.

The Impairment is non-cash item and will have no material effect on the Group’s daily operations and cash flow. The Group will continue to demand repayments from the borrowers in respect of the loan receivables under the Impairment and update the Shareholders on material development (if any) as and when appropriate.

The Board is of the view that the Impairment is based on the principle of prudence and is in line with the International Financial Reporting Standards and the accounting policies of the Group.

The information contained in this announcement has not been audited or reviewed by the Company's auditor. Further information and other details of the Group's financial performance for the financial year ended 31 December 2020 will be announced and disclosed in the forthcoming annual results announcement of the Company which is expected to be published by the end of March 2021.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board
InvesTech Holdings Limited
Chan Sek Keung, Ringo
Chairman and Chief Executive Officer

Hong Kong, 23 February 2021

As at the date of this announcement, the executive Directors are Mr. Chan Sek Keung, Ringo (Chairman and Chief Executive Officer), Ms. Wang Fang, Mr. Lu Chengye and Mr. Liu Chun Fai, the non-executive Director is Mr. Wong Tsu Wai, Derek, and the independent non-executive Directors are Mr. Wong Chun Sek, Edmund, Mr. Lu, Brian Yong Chen and Mr. Huang Liangkuai.