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InvesTech Holdings Limited

威訊控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1087)

ADDITIONAL INFORMATION RELATING TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2018

Reference is made to the annual report (the “**Annual Report**”) of InvesTech Holdings Limited (the “**Company**”) for the year ended 31 December 2018 (“**FY2018**”). Unless the context requires otherwise, terms used in this announcement shall have the same meanings as they are used in the Annual Report.

The board of directors of the Company (the “**Board**”) wishes to provide the following additional information in relation to the Annual Report regarding the Company’s investment in the registered capital of China Communication Technology Co., Ltd.* (“**CCT**”):

FURTHER INFORMATION ON THE GROUP’S INVESTMENT IN CCT

As disclosed in the Annual Report, during the year ended 31 December 2017 (“**FY2017**”), the Company entered into a capital injection agreement to inject an amount of RMB600 million to CCT (the “**Investment**”). The Investment was completed on 25 July 2018 and the Company was interested in approximately 3.95% of the enlarged registered capital of CCT as at 31 December 2018. The Investment was booked as a financial asset at fair value through other comprehensive income of the Group. The fair value of the Investment was approximately RMB612.9 million which accounted for approximately 45.1% of the Company’s total asset as at 31 December 2018.

CCT is a company incorporated in the PRC with limited liability which together with its subsidiaries are principally engaged in research and development, design,

production and sales of computer software and hardware, communication products, metal and semi-conductor, and provision of network information service. Its major businesses include high-frequency satellite communication systems, military communication and provision of related supporting services.

Pursuant to the annual report of CCT for FY2018, CCT recorded revenue of approximately RMB10,145.4 million for FY2018, representing an increase of approximately 17.7% as compared to approximately RMB8,620.1 million for FY2017, as CCT further enhanced its leading position in the communication market. For the same reason, CCT recorded profit attributable to its owners of approximately RMB948.3 million for FY2018, representing an increase of approximately 13.0% as compared to approximately RMB839.3 million for FY2017. As a result of the positive growth in the financial performance of CCT during FY2018, the Group recorded fair value gain (netting of the income tax) amounted to approximately RMB9.7 million in respect of the above unlisted equity investment recognised in other comprehensive income.

As set out in the annual report of CCT for FY2018, CCT plans to leverage its expertise in communication spectrum to further enhance its leading position in satellite communication while integrating with the “Belt and Road Initiative” of the PRC to develop its global satellite communications products based on the terahertz technology. Having considered the above, the Group expects the Investment will contribute favorable return and capital appreciation to the Group in the long run. Therefore, the Investment has been treated as a long-term investment of the Group. As of the date of this announcement, the Group does not have any plan to realize the Investment or to make any further capital contribution to CCT.

The above additional information serves to provide further information of the Investment and does not affect the contents of the Annual Report.

By Order of the Board
InvesTech Holdings Limited
Chan Sek Keung, Ringo
Chairman and Chief Executive Officer

Hong Kong, 6 September 2019

As at the date of this announcement, the executive Directors are Mr. Chan Sek Keung, Ringo (Chairman and Chief Executive Officer), Ms. Wang Fang, Mr. Lu Chengye and Mr. Ching Chau Wa, the non-executive Director is Mr. Wong Tat Wai, Derek, and the independent non-executive Directors are Mr. Wong Chun Sek, Edmund, Mr. Lu, Brian Yong Chen and Mr. Huang Liangkuai.

** The English name is for identification purpose only.*