

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



InvesTech Holdings Limited

威訊控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1087)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement (the “**Announcement**”) of InvesTech Holdings Limited (the “**Company**”) dated 20 December 2018 in relation to the Placing. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

COMPLETION OF THE PLACING

The Board is pleased to announce that the condition precedent under the Placing Agreement has been fulfilled and the Completion took place on 11 January 2019. Pursuant to the Placing Agreement, an aggregate of 234,000,000 Placing Shares, representing approximately 16.67% of the issued share capital of the Company as at the date of this announcement, have been successfully placed to not less than six Placees at the Placing Price of HK\$0.160 per Placing Share.

The net proceeds from the Placing, after deducting the placing commission payable to the Placing Agent and other expenses incurred in the Placing, are approximately HK\$36.1 million.

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, each of the Placees and their respective ultimate beneficial owner(s), is an Independent Third Party. None of the Placees has become a substantial Shareholder of the Company immediately after Completion.

EFFECT ON SHAREHOLDING STRUCTURE

The shareholding structure of the Company before and after Completion, are as follows:

	Immediately before Completion		Immediately after Completion (Note 2)	
	<i>No. of Shares Approximate %</i>		<i>No. of Shares Approximate %</i>	
Smoothly Global Holdings Limited (Note 1)	216,981,839	18.54	216,981,839	15.45
Places	—	—	234,000,000	16.67
Other public Shareholders	<u>953,018,161</u>	<u>81.46</u>	<u>953,018,161</u>	<u>67.88</u>
Total	<u><u>1,170,000,000</u></u>	<u><u>100.00</u></u>	<u><u>1,404,000,000</u></u>	<u><u>100.00</u></u>

Notes:

1. These 216,981,839 Shares are held by Smoothly Global Holdings Limited, a company incorporated in the British Virgin Islands with limited liability and is owned as to 70% and 20% by Mr. Chan Sek Keung, Ringo and Ms. Wang Fang respectively.
2. The percentages are subject to rounding difference, if any.

By order of the Board
InvesTech Holdings Limited
Chan Sek Keung, Ringo
Chairman and Chief Executive Officer

Hong Kong, 11 January 2019

As at the date of this announcement, the executive Directors are Mr. Chan Sek Keung, Ringo (Chairman and Chief Executive Officer), Ms. Wang Fang, Mr. Lu Chengye and Mr. Ching Chau Wa, and the independent non-executive Directors are Mr. Wong Chun Sek, Edmund, Mr. Lu, Brian Yong Chen and Mr. Huang Liangkuai.