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## **InvesTech Holdings Limited**

**威訊控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1087)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR, RESIGNATION OF EXECUTIVE DIRECTOR, CHANGE OF COMPOSITION OF BOARD COMMITTEES AND CHANGE OF AUTHORIZED REPRESENTATIVE**

The Board announces that,

1. Mr. Ching has been appointed as an executive Director, a member of each of the Compensation and Benefits Committee and the Investment Committee with effect from 1 January 2019;
2. Mr. Wu has resigned as an executive Director, a member of each of the Compensation and Benefits Committee and the Investment Committee with effect from 1 January 2019; and
3. Mr. Wu will cease to act as the Authorized Representative and Mr. Ching has been appointed to replace Mr. Wu to act as the Authorized Representative with effect from 1 January 2019.

#### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of InvesTech Holdings Limited (the “**Company**”) is pleased to announce that, Mr. Ching Chau Wa (程秋華) (“**Mr. Ching**”) has been appointed as an executive Director, a member of each of the compensation and benefits committee (the “**Compensation and Benefits Committee**”) and the investment committee (the “**Investment Committee**”) of the Company with effect from 1 January 2019.

The biographical details of Mr. Ching are as follows:

**Mr. Ching Chau Wa (程秋華先生)**

Mr. Ching Chau Wa, aged 39, joined the Company as the financial controller since June 2016. Mr. Ching graduated from the Hong Kong Polytechnic University with a bachelor degree of Arts in Accountancy in November 2003. Mr. Ching has been a member of the Hong Kong Institute of Certified Public Accountants since July 2009 and a fellow member of the Association of Chartered Certified Accountants since June 2012.

Mr. Ching has approximately 15 years of experience in financial reporting and financial management of Hong Kong listed and private companies. Mr. Ching had served as the senior accountant in Shunfeng International Clean Energy Limited (stock code: 1165) from June 2015 to June 2016.

Mr. Ching is currently the director of certain subsidiaries of the Company.

Save as disclosed in this announcement, Mr. Ching (i) does not hold any directorships in other public companies which securities are listed on any securities market in Hong Kong or overseas in the past three years; (ii) does not hold any other position in the Company or any of its subsidiaries; (iii) does not have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company; and (iv) does not have other major appointments or professional qualifications.

Mr. Ching has entered into a service agreement with the Company as an executive Director for a term of 3 years commencing from 1 January 2019, which may be terminated by either the Company or Mr. Ching by giving three months written notice or otherwise in accordance with the terms of the service agreement. According to the articles of association of the Company, Mr. Ching shall retire from office and be eligible for re-election at the forthcoming general meeting of the Company.

Under the service agreement entered between the Company and Mr. Ching, Mr. Ching is entitled to a remuneration of HK\$120,000 per year, payable on monthly basis. The remuneration of Mr. Ching was determined having considered the experience, duties and responsibilities of Mr. Ching and the prevailing market rate of companies of comparable size and similar operation.

As at the date of this announcement, Mr. Ching does not have, and/or is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or its associated corporations (as defined under Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong).

There are no other matters concerning Mr. Ching's appointment that need to be brought to the attention of the shareholders of the Company (the "Shareholders") nor is there any information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Ching for joining the Board.

## **RESIGNATION OF EXECUTIVE DIRECTOR**

The Board announces that, Mr. Wu Chi Luen ("Mr. Wu") has tendered his resignation as an executive Director, a member of each of the Compensation and Benefits Committee and the Investment Committee with effect from 1 January 2019 due to focus on his intention other business commitment.

Mr. Wu has confirmed that he has no disagreement with the Board and there are no matters in respect of his resignation that need to be brought to the attention of the Shareholders. The Board would like to express its gratitude for Mr. Wu's contributions to the Company during his tenure of service.

## **CHANGE OF COMPOSITION OF BOARD COMMITTEES**

Following the appointment of Mr. Ching and the resignation of Mr. Wu, the compositions of the Compensation and Benefits Committee and the Investment Committee are changed as follows:

### *Compensation and Benefits Committee*

With effect from 1 January 2019, the Compensation and Benefits Committee comprises of Mr. Lu, Brian Yong Chen (as chairman), Mr. Ching Chau Wa, Mr. Wong Chun Sek, Edmund and Mr. Huang Liangkuai.

### *Investment Committee*

With effect from 1 January 2019, the Investment Committee comprises of Mr. Chan Sek Keung, Ringo (as chairman), Mr. Ching Chau Wa and Mr. Lu, Brian Yong Chen.

## **CHANGE OF AUTHORIZED REPRESENTATIVE**

Mr. Wu will cease to act as the authorized representative of the Company (the “**Authorized Representative**”) pursuant to Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and that Mr. Ching has been appointed to replace Mr. Wu to act as the Authorized Representative with effect from 1 January 2019.

By order of the Board  
**InvesTech Holdings Limited**  
**Chan Sek Keung, Ringo**  
*Chairman and Chief Executive Officer*

Hong Kong, 28 December 2018

*As at the date of this announcement, the executive Directors are Mr. Chan Sek Keung, Ringo (Chairman and Chief Executive Officer), Ms. Wang Fang, Mr. Wu Chi Luen and Mr. Lu Chengye, and the independent non-executive Directors are Mr. Wong Chun Sek, Edmund, Mr. Lu, Brian Yong Chen and Mr. Huang Liangkuai.*