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InvesTech Holdings Limited

威訊控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1087)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement (the “**Announcement**”) of InvesTech Holdings Limited (the “**Company**”) dated 29 November 2017 in relation to the Placing. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

COMPLETION OF THE PLACING

The Board is pleased to announce that the conditions precedent under the Placing Agreement have been fulfilled and the Completion took place on 22 December 2017. Pursuant to the Placing Agreement, an aggregate of 195,000,000 Placing Shares, representing approximately 16.67% of the issued share capital of the Company as at the date of this announcement, have been successfully placed to not less than six Placees at the Placing Price of HK\$0.33 per Placing Share.

The net proceeds from the Placing, after deducting the placing commission payable to the Placing Agent and other expenses incurred in the Placing, are approximately HK\$62.6 million.

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, each of the Placees and their respective ultimate beneficial owner(s), is an Independent Third Party. None of the Placees has become a substantial Shareholder of the Company immediately after Completion.

EFFECT ON SHAREHOLDING STRUCTURE

The shareholding structure of the Company before and after Completion, are as follows:

	Immediately before Completion		Immediately after Completion (Note 2)	
	<i>No. of Shares</i>	<i>Approximate %</i>	<i>No. of Shares</i>	<i>Approximate %</i>
Smoothly Global Holdings Limited (Note 1)	216,981,839	22.25	216,981,839	18.54
Placees	—	—	195,000,000	16.67
Other public Shareholders	<u>758,018,161</u>	<u>77.75</u>	<u>758,018,161</u>	<u>64.79</u>
Total	<u>975,000,000</u>	<u>100.00</u>	<u>1,170,000,000</u>	<u>100.00</u>

Notes:

1. These 216,981,839 Shares are held by Smoothly Global Holdings Limited, a company incorporated in the British Virgin Islands with limited liability and is owned as to 70% and 20% by Mr. Chan Sek Keung, Ringo and Ms. Wang Fang respectively.
2. The percentages are subject to rounding difference, if any.

By order of the Board
InvesTech Holdings Limited
Chan Sek Keung, Ringo
Chairman and Chief Executive Officer

Hong Kong, 22 December 2017

As at the date of this announcement, the executive Directors are Mr. Chan Sek Keung, Ringo (Chairman and Chief Executive Officer), Ms. Wang Fang, Mr. Wu Chi Luen and Mr. Lu Chengye, and the independent non-executive Directors are Mr. Wong Chun Sek, Edmund, Mr. Lu, Brian Yong Chen and Mr. Huang Liangkuai.