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## **InvesTech Holdings Limited**

**威訊控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1087)**

### **COMPLETION OF DISCLOSEABLE TRANSACTION DISPOSAL OF LISTED SECURITIES**

Reference is made to the announcements (the “**Announcements**”) of InvesTech Holdings Limited (the “**Company**”) dated 5 September 2017 and 6 September 2017 in respect of the Disposal of First Credit Shares. Capitalised terms used herein shall have the same meanings as those defined in the Announcements, unless the context requires otherwise.

#### **COMPLETION OF THE DISPOSAL OF FIRST CREDIT SHARES**

The Board hereby announces that during the period between 14 August 2017 and 18 September 2017, the Company disposed of an aggregate of 110,300,000 First Credit Shares (representing approximately 3.0% of the issued share capital of First Credit as at the date of this announcement) at prices ranged between HK\$0.15 to HK\$0.53 per First Credit Share through the open market at an aggregate consideration of approximately HK\$39,762,000 (exclusive of transaction costs), which is receivable in cash on settlement (“**Aggregated Disposal of First Credit Shares**”).

The consideration for the Aggregated Disposal of First Credit Shares represented its market price at the time of the Aggregated Disposal of First Credit Shares.

Upon completion of the Aggregated Disposal of First Credit Shares, the Company no longer hold any shares in First Credit.

As the Aggregated Disposal of First Credit Shares was made through the open market, the Company is unable to identify the market buyer(s) and whether such buyer(s) are connected person(s) of the Company. To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, each

of the purchasers of the First Credit Shares and their ultimate beneficial owners are independent of the Company and its connected persons. In the event that the Company becomes aware that any buyer of the Aggregated Disposal of First Credit Shares is a connected person of the Company, the Company will comply with the applicable requirements under Chapter 14A of the Listing Rules.

The First Credit Shares acquired by the Company are classified as held-for-trading securities. The investments were made from surplus cash of the Company. The gross proceeds (before deducting other expenses in relation thereto) arising from the Aggregated Disposal of First Credit Shares of approximately HK\$39,762,000. Based on the acquisition costs of approximately HK\$49,968,000 for the 110,300,000 First Credit Shares held by the Company, the Company expects to record a loss on disposal of approximately HK\$10,206,000.

The purpose of the Aggregated Disposal of First Credit Shares is to allow the Group to liquidate its securities investment and reallocate its resources in line with the Group's business development. The Company intends to use the aforesaid net proceeds as the working capital of the Group.

The Directors believe that the terms of the Aggregated Disposal of First Credit Shares are fair and reasonable and are in the interests of the Company and the Shareholders as a whole.

## **LISTING RULE IMPLICATIONS**

As one or more of the applicable percentage ratios (as defined in Rule 14.07 the Listing Rules) in respect of the Aggregated Disposal of First Credit Shares exceed 5% but are all less than 25%, the Aggregated Disposal of First Credit Shares constitutes a discloseable transaction on the part of the Company under Chapter 14 of the Listing Rules.

By order of the Board  
**InvesTech Holdings Limited**  
**Chan Sek Keung, Ringo**  
*Chairman and Chief Executive Officer*

Hong Kong, 18 September 2017

*As at the date of this announcement, the executive Directors are Mr. Chan Sek Keung, Ringo (Chairman and Chief Executive Officer), Ms. Wang Fang, Mr. Wu Chi Luen and Mr. Lu Chengye, and the independent non-executive Directors are Mr. Wong Chun Sek, Edmund, Mr. Lu, Brian Yong Chen and Mr. Huang Liangkuai.*