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InvesTech Holdings Limited

威訊控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1087)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board announces that with effect from 5 June 2017,

1. Mr. Qu has resigned as an independent non-executive Director, the chairman of the Audit Committee and a member of each of the Compensation and Benefits Committee and the Nomination Committee; and
2. Mr. Wong has been appointed as an independent non-executive Director, the chairman of the Audit Committee and a member of each of the Compensation and Benefits Committee and the Nomination Committee.

RESIGNATION OF DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of InvesTech Holdings Limited (the “**Company**”) announces that with effect from 5 June 2017, Mr. Qu Wen Zhou (“**Mr. Qu**”) has resigned as an independent non-executive Director, the chairman of the audit committee (the “**Audit Committee**”), a member of the compensation and benefits committee (the “**Compensation and Benefits Committee**”) and a member of the nomination committee (the “**Nomination Committee**”) of the Company due to other business commitments.

Mr. Qu has confirmed that he has no disagreement with the Board and there are no matters in respect of his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The Board would like to express its gratitude for Mr. Qu’s contributions to the Company during his tenure of service.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce with effect from 5 June 2017, Mr. Wong Chun Sek, Edmund (黃俊碩) (“**Mr. Wong**”) has been appointed as an independent non-executive Director, the chairman of the Audit Committee and a member of each of the Compensation and Benefits Committee and the Nomination Committee.

The biographical details of Mr. Wong are as follows:

Mr. Wong Chun Sek, Edmund (黃俊碩先生)

Mr. Wong Chun Sek, Edmund, aged 32, obtained his bachelor’s degree in Accountancy from Hong Kong Baptist University in November 2007, Master of Science in Applied Accounting and Finance from Hong Kong Baptist University in November 2013, and Master of Business Administration from The Open University of Hong Kong in October 2016. Mr. Wong is a member of the Hong Kong Institute of Certified Public Accountants and holds the practicing certificate issued by the Hong Kong Institute of Certified Public Accountants. He is also a member of The Institute of Chartered Accountants in England and Wales and the Association of Chartered Certified Accountants of the United Kingdom.

Mr. Wong has approximately 10 years of experience in accounting, taxation and auditing of Hong Kong-listed and private companies. He had participated in various audit and assurance engagements for Deloitte Touche Tohmatsu before and currently is a practising director of Patrick Wong C.P.A. Limited.

Save as disclosed in this announcement, Mr. Wong (i) does not hold any directorships in other public companies which securities are listed on any securities market in Hong Kong or overseas in the past three years; (ii) does not hold any other position in the Company or any of its subsidiaries; (iii) does not have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company; and (iv) does not have other major appointments or professional qualifications.

Mr. Wong has entered into a service agreement with the Company as an independent non-executive Director for a term of 3 years commencing from 5 June 2017, which may be terminated by either the Company or Mr. Wong by giving three months written notice or otherwise in accordance with the terms of the service agreement. According to the articles of association of the Company, Mr. Wong shall retire from office and be eligible for re-election at the forthcoming general meeting of the Company.

Under the service agreement entered between the Company and Mr. Wong, Mr. Wong is entitled to a remuneration of HK\$120,000 per year, payable on monthly basis. The remuneration of Mr. Wong was determined having considered the experience, duties and responsibilities of Mr. Wong and the prevailing market rate of companies of comparable size and similar operation.

As at the date of this announcement, Mr. Wong does not have, and/or is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or its associated corporations (as defined under Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong).

Mr. Wong has confirmed that he meets the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

There are no other matters concerning Mr. Wong’s appointment that need to be brought to the attention of the Shareholders nor is there any information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Wong for joining the Board.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

Following the resignation of Mr. Qu and the appointment of Mr. Wong, the compositions of the Audit Committee, the Compensation and Benefits Committee and the Nomination Committee are changed as follows:

Audit Committee

With effect from 5 June 2017, the Audit Committee comprises of Mr. Wong Chun Sek, Edmund (as chairman), Mr. Lu, Brian Yong Chen and Mr. Huang Liangkuai.

Compensation and Benefits Committee

With effect from 5 June 2017, the Compensation and Benefits Committee comprises of Mr. Lu, Brian Yong Chen (as chairman), Mr. Wu Chi Luen, Mr. Wong Chun Sek, Edmund and Mr. Huang Liangkuai.

Nomination Committee

With effect from 5 June 2017, the Nomination Committee comprises of Mr. Lu, Brian Yong Chen (as chairman), Mr. Wong Chun Sek, Edmund and Mr. Huang Liangkuai.

By order of the Board
InvesTech Holdings Limited
Chan Sek Keung, Ringo
Chairman and Chief Executive Officer

Hong Kong, 5 June 2017

As at the date of this announcement, the executive Directors are Mr. Chan Sek Keung, Ringo (Chairman and Chief Executive Officer), Mr. Lu Chengye, Ms. Wang Fang, and Mr. Wu Chi Luen and the independent non-executive Directors are Mr. Wong Chun Sek, Edmund, Mr. Lu, Brian Yong Chen and Mr. Huang Liangkuai.