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## **HL Technology Group Limited**

**泓淋科技集團有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1087)**

### **APPOINTMENT OF THE CHAIRMAN OF THE BOARD AND INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF THE BOARD COMMITTEES**

The Board announces that with effect from 25 February 2016,

1. Mr. Chan has been appointed as the chairman of the Board; and
2. Mr. Huang has been appointed as an independent non-executive Director, and a member of each of the audit committee, the nomination committee and the compensation and benefits committee of the Company.

#### **APPOINTMENT OF THE CHAIRMAN OF THE BOARD**

The board (the “**Board**”) of directors (the “**Directors**”) of HL Technology Group Limited (the “**Company**”) announces that with effect from 25 February 2016, Mr. Chan Sek Keung, Ringo (陳錫強先生) (“**Mr. Chan**”), a non-executive Director, has been appointed as the chairman of the Board.

\* For identification purpose only

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is also pleased to announce that with effect from 25 February 2016, Mr. Huang Liangkuai (黃良快先生) (“**Mr. Huang**”) has been appointed as an independent non-executive Director.

The biographical details of Mr. Huang are as follows:

### **MR. HUANG LIANGKUAI (黃良快先生)**

Mr. Huang, aged 73, graduated from the department of economics of Xiamen University (Fujian, PRC) in August 1966, major in statistics. He has been the chief representative of the Shenzhen Research Institute of Xiamen University (廈門大學深圳研究院) and vice chairman of Xiamen University Alumni General Association since August 1999. From November 1984 to December 1998, he served as chief of the general affairs division, chief of the assets division and vice chairman of the alumni association at Xiamen University. He was the secretary to the party committee of the school of economics at Xiamen University from September 1979 to October 1984.

Mr. Huang has been appointed as an external Supervisor of Shengjing Bank Co., Ltd. (Stock Code: 2066) since May 2014, and as an independent non-executive director of China New Economy Fund Limited (Stock Code: 80) since February 2015.

Mr. Huang acted as the chairman of Beijing Kaixuan Investment Management Co., Ltd. (北京凱旋投資管理有限公司) from 6 February 2007 to 17 December 2010. This company was established in China and had no substantial business operations upon its establishment and its business license was revoked by the relevant authority on 17 December 2010 due to the failure to conduct annual inspection. Mr. Huang confirmed that he was not involved in the actual operation of the company and has not assumed any contingent liabilities nor has he been subject to any relevant claims as a result of the revocation of the business license of the aforesaid company.

Save as disclosed in this announcement, Mr. Huang (i) does not hold any directorships in other public companies which securities are listed on any securities market in Hong Kong or overseas in the past three years; (ii) does not hold any other position in the Company or any of its subsidiaries; (iii) does not have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company; and (iv) does not have other major appointments or professional qualifications.

Mr. Huang has entered into a service agreement with the Company as an independent non-executive Director for a term of three years commencing from 25 February 2016, which may be terminated by either the Company or Mr. Huang by giving three months written notice or otherwise in accordance with the terms of the service agreement. According to the articles of association of the Company, Mr. Huang shall retire from office and be eligible for re-election at the forthcoming annual general meeting of the Company.

Under the service agreement entered into between the Company and Mr. Huang, Mr. Huang is entitled to a remuneration of HK\$200,000 per year, payable on a monthly basis. The remuneration of Mr. Huang was determined having considered the experience, duties and responsibilities of Mr. Huang and the prevailing market rate of companies of comparable size and similar operation.

As at the date of this announcement, Mr. Huang does not have, and/or is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or its associated corporations (as defined under Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong).

There are no other matters concerning Mr. Huang's appointment that need to be brought to the attention of the shareholders of the Company nor is there any information that is required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

## **CHANGE IN COMPOSITION OF THE BOARD COMMITTEES**

The Board further announces that with effect from 25 February 2016, Mr. Huang has been appointed as a member of each of the audit committee, the nomination committee and the compensation and benefits committee of the Company.

The Board would like to take this opportunity to welcome Mr. Chan as the new chairman of the Board and Mr. Huang for joining the Board.

By order of the Board  
**HL Technology Group Limited**  
**Wu Chi Luen**  
*Executive Director and CEO*

Hong Kong, 25 February 2016

*As at the date of this announcement, the executive Directors are Mr. Wu Chi Luen (CEO), Mr. Lu Chengye and Ms. Wang Fang, the non-executive Directors are Mr. Chan Sek Keung, Ringo (Chairman) and Mr. Wong Kui Shing, Danny and the independent non-executive Directors are Mr. Thomas Tam, Mr. Pao Ping Wing, Mr. Qu Wen Zhou, Mr. Lu, Brian Yong Chen and Mr. Huang Liangkuai.*