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HL Technology Group Limited

泓淋科技集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1087)

COMPLETION OF THE DISCLOSEABLE TRANSACTION IN RELATION TO DISPOSAL OF EQUITY INTERESTS IN A WHOLLY-OWNED SUBSIDIARY

Reference is made to the announcement of HL Technology Group Limited (the “**Company**”) dated 8 July 2015 in relation to, among other things, the Disposal (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

The Board announces that after arm’s length negotiations among the Company, the Purchaser and Mr. Zhang (as the guarantor for the Purchaser), the parties had, in accordance with the terms and conditions of the Sales and Purchase Agreement, agreed in writing to postpone the date for the payment of the Consideration to a date no later than 31 October 2015.

The Board is pleased to announce that the Consideration has been settled on 27 October 2015 and all conditions precedent under the Sale and Purchase Agreement have been fulfilled on the same date. The Completion took place on 27 October 2015.

Following the Completion, the Company ceased to have any interest in the Target Company and the Target Company ceased to be a subsidiary of the Company accordingly.

By order of the Board
HL Technology Group Limited
Chi Shaolin
Chairman and CEO

Hong Kong, 27 October 2015

As at the date of this announcement, the executive Directors are Mr. Chi Shaolin (Chairman and CEO), Mr. Cheng Wen, Mr. Lu Chengye and Mr. Wu Chi Luen, the non-executive Director is Mr. Wong Kui Shing, Danny and the independent non-executive Directors are Mr. Thomas Tam, Mr. Pao Ping Wing, Ms. Zheng Lin, Mr. Qu Wen Zhou and Mr. Lu, Brian Yong Chen.

* For identification purpose only