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## **HL Technology Group Limited**

**泓淋科技集團有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1087)**

### **SHARE REPURCHASE PLAN**

Pursuant to the repurchase mandate granted to the Board at the AGM of the Company held on 29 May 2015 for the repurchase of shares not exceeding 10% of the issued share capital of the Company as at the date of the AGM, the Company has approved the Share Repurchase Plan to repurchase the shares of the Company from the open market with immediate effect until the conclusion of the next annual general meeting of the Company to be held in 2016. On 15 July 2015, a consensus has been reached between the Directors that the Company may, for a period of 2 weeks from the date of this announcement and subject to the market conditions, repurchase an amount of up to HK\$200 million worth of shares initially in accordance with the Share Repurchase Plan. The Group will finance the repurchase from its existing available cash reserves and free cash flow. The purpose of this announcement is to provide shareholders with information on the Share Repurchase Plan.

#### **INTRODUCTION**

This announcement is made by HL Technology Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Pursuant to the repurchase mandate granted to the board of directors (the “**Directors**”) of the Company (the “**Board**”) at the annual general meeting of the Company held on 29 May 2015 (the “**AGM**”) for the repurchase of shares not exceeding 10% of the issued share capital of the Company as at the date of the AGM (the “**Repurchase Mandate**”), being 72,000,000 shares of the Company (the “**Shares**”), the Company has approved a share repurchase plan (the “**Share Repurchase Plan**”) to repurchase the Shares from the open market with immediate effect until the conclusion of the next annual general meeting of the Company to be held in 2016.

The purpose of this announcement is to provide shareholders with information on the Share Repurchase Plan.

\* *For identification purposes only*

## **DETAILS OF THE SHARE REPURCHASE PLAN**

Under the Listing Rules, the actual repurchase price of each Share shall be no more than 5% higher than the average closing market price for the Shares over the 5 trading days immediately preceding each repurchase.

On 15 July 2015, a consensus has been reached between the Directors that the Company may for a period of 2 weeks from the date of this announcement, repurchase an amount of up to HK\$200 million worth of shares initially in accordance with the Share Repurchase Plan.

The Share Repurchase Plan will be subject to market conditions and will be at the Board's absolute discretion. The Group will finance the repurchase from its existing available cash reserves and free cash flow. The implementation of the Share Repurchase Plan will be subject to compliance with the Repurchase Mandate and applicable provisions of the Company's articles of association, the Listing Rules and applicable Hong Kong and Cayman Islands law. Any Shares repurchased under the Share Repurchase Plan will be cancelled.

The Board believes that the Share Repurchase Plan reflects the Board's confidence in the Company's solid financial position and future prospects.

**Shareholders and potential investors should note that as at the date of this announcement, the Company has not repurchased any Share(s) under the Repurchase Mandate. Any share repurchase the Company may make under the Share Repurchase Plan will be subject to market conditions and at the Board's absolute discretion. There is no assurance of the timing, quantity or price of any share repurchases or whether the Company will make any repurchases at all. Shareholders and potential investors should therefore exercise caution when dealing in the Shares.**

Should the Company repurchase any Shares pursuant to the exercise of the Repurchase Mandate and the Share Repurchase Plan, the Company will comply with the relevant reporting requirements under the Listing Rules.

By order of the Board  
**HL Technology Group Limited**  
**Chi Shaolin**  
*Chairman & CEO*

Hong Kong, 15 July 2015

*As at the date of this announcement, the executive Directors are Mr. Chi Shaolin (Chairman and CEO), Mr. Cheng Wen, Mr. Lu Chengye and Mr. Wu Chi Luen and the independent non-executive Directors are Mr. Thomas Tam, Mr. Pao Ping Wing, Ms. Zheng Lin, Mr. Qu Wen Zhou and Mr. Lu, Brian Yong Chen.*