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HL Technology Group Limited

泓淋科技集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1087)

ANNOUNCEMENT PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance.

The Board wishes to inform the shareholders of the Company and potential investors that, based on, among other things, the Reviewed Accounts, preliminary review of the unaudited management accounts of the Remaining Group for the eleven months ended 30 November 2013 and assessment of information currently available, the Company is expected to record a loss for the year ending 31 December 2013.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

This announcement is made by HL Technology Group Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “Board”) of directors (the “Directors”) of the Company wishes to inform the shareholders of the Company and potential investors that, the Company is expected to record a loss for the year ending 31 December 2013 which is expected to be greater than that recorded for the six months ended 30 June 2013 after considering the following factors.

Based on the unaudited consolidated accounts as at 30 September 2013 (the “Reviewed Accounts”) of certain subsidiaries of the Company (the “Disposal Group”) which were disposed of by, and ceased to be subsidiaries of, the Company on 26 November 2013 (the

* for identification purpose only

“Disposal”) (details of which are set out in the circular of the Company dated 27 June 2013 and the announcement of the Company dated 26 November 2013), the Disposal Group recorded an unaudited loss for the nine months ended 30 September 2013.

The Board has also preliminarily reviewed the unaudited management accounts of the Group (other than the Disposal Group) (the “Remaining Group”) for the eleven months ended 30 November 2013 and notes that the Remaining Group is expected to record a loss for the eleven months ended 30 November 2013. The loss was mainly attributable to, among other things, that (i) the continuing challenges and uncertainties in the global economies and the computer and consumer electronics industries which had severely affected the Group’s businesses; and (ii) as set out in the circular of the Company dated 27 June 2013, a substantial notional interest expense incurred by the Remaining Group due to the early redemption of the promissory note (which was issued by the Company as the consideration for acquiring Rosy Sun Investments Limited) as a result of the Disposal.

Although Shenyang New Postcom Co., Ltd. (a subsidiary of Rosy Sun Investments Limited acquired by the Company on 31 January 2013) has been contributing profit to the Group, its contribution was unable to cover the loss attributable to other businesses of the Group (particularly the loss attributable to the Disposal Group) insofar. On the other hand, the Board has reviewed, among other things, the contribution of recent orders and indication/intent of customers and believes that it is unlikely that the Group’s business will experience a drastic rebound in December 2013.

The Company is still in the course of compiling the results of the Group for the year ending 31 December 2013. Information contained in this announcement is only based on, among others, preliminary assessment of the unaudited management accounts of the Group and expectation of the Board after taking into account the information currently available, and is not based on any data or information being audited or reviewed by the auditors of the Company other than the Reviewed Accounts which was prepared solely for the purpose of determining the consideration of the Disposal. Further information and other details of the Group’s financial performance for the year ending 31 December 2013 will be disclosed in the forthcoming annual results announcement in due course.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
HL Technology Group Limited
Chi Shaolin
Chairman & CEO

Hong Kong, 24 December 2013

As at the date of this announcement, the executive Directors are Mr. Chi Shaolin, Mr. Lu Chengye and Mr. Cheng Wen, and the independent non-executive Directors are Mr. Pao Ping Wing, Mr. Thomas Tam and Ms. Zheng Lin.