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HL Technology Group Limited

泓淋科技集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1087)

ANNOUNCEMENT PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance.

The Board wishes to inform the shareholders of the Company and potential investors that, based on a preliminary review of the unaudited management accounts of the Group and assessment of information currently available, the Company is expected to record a loss for the six months ended 30 June 2013 as compared with the net profit recorded for the six months ended 30 June 2012.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

This announcement is made by HL Technology Group Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “Board”) of directors (the “Directors”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on a preliminary review of the unaudited management accounts of the Group for the six months ended 30 June 2013 and assessment of the information currently available, the Company is expected to record a loss for the six months ended 30 June 2013 as compared with the net profit recorded for the six months ended 30 June 2012. This was mainly attributable to, among other things, (i) the continuing challenges and uncertainties in the global economies and the Computer, Consumer electronics and Communication (3Cs) industries which had severely affected the Group’s businesses, especially those in connection with the relatively more traditional

* for identification purpose only

products, such as external signal cable assembly, internal signal cable assembly, antennas and connectors which resulted in lower demands from the Group's major customers; and (ii) the decrease in gross profit mainly due to the general increase in labor cost and the decrease in average selling price of some of the Group's products, especially the abovementioned products.

Despite the expected loss for the six months ended 30 June 2013, the Board considers that the performance of the Group will be improved in the future as (i) the shareholders of the Company have approved the disposal of part of the Group's existing businesses, particularly those in connection with the relatively more traditional products, which in turn will allow the Company to redirect its resources to the business segments with better prospect; and (ii) the newly acquired business relating to telecommunication and information network equipment has continued to contribute to the Group. In addition, the Group will continue to explore opportunities to enhance its competitiveness and improve its profitability.

The Company is still in the process of finalising the results for the six months ended 30 June 2013. Information contained in this announcement is only based on a preliminary assessment of the unaudited management accounts of the Group and information currently available. It is not based on any data or information being audited or reviewed by the auditors of the Company. Further information and other details of the Group's financial performance for the six months ended 30 June 2013 will be disclosed in the forthcoming interim results announcement in due course.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
HL Technology Group Limited
Chi Shaolin
Chairman and CEO

Hong Kong, 22 July 2013

As at the date of this announcement, the executive Directors are Mr. Chi Shaolin (Chairman and Chief Executive Officer), Mr. Jiang Taiké, Mr. Li Jianming and Mr. Lu Chengye and the independent non-executive Directors are Ms. Zheng Lin, Mr. Pao Ping Wing and Mr. Thomas Tam.