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HL Technology Group Limited

泓淋科技集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1087)

POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 29 MAY 2013 AND RETIREMENT OF DIRECTORS

POLL RESULTS OF ANNUAL GENERAL MEETING

At the annual general meeting of HL Technology Group Limited (the “Company”) held on Wednesday, 29 May 2013 (the “AGM”), the voting of all proposed resolutions as set out in the notice of the AGM dated 19 April 2013 had been taken by poll. The Company’s branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed and acted as the scrutineer at the AGM for the purpose of vote-taking.

As at the date of the AGM, the total number of issued shares in the Company was 720,000,000 shares, which was the total number of shares in the Company entitling the holders to attend and vote for or against the resolutions at the AGM. There were no restrictions on any shareholders of the Company casting votes in any of the resolutions at the AGM and there was no share of the Company entitling any shareholders to attend and vote only against any of the resolutions at the AGM.

No person has indicated in the circular that he/she/it intends to abstain from voting on or vote against any of the resolutions at the AGM. No shareholder of the Company was required to abstain from voting in the respect of any of the resolutions proposed for approval at the AGM.

* *for identification purpose only*

Shareholders of the Company representing 464,925,972 shares of the Company were present, in person or by proxy or corporate representative, at the AGM and the board of directors (the “Board”) of the Company is pleased to announce that all of the proposed resolutions were duly passed by the shareholders of the Company. The poll results in respect of the resolutions were as follows:

Ordinary Resolutions		Numbers of votes cast and percentage of total number of votes cast	
		For	Against
1.	To receive, consider and adopt the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors and the auditors of the Company for the year ended 31 December 2012.	464,925,972 100%	0 0%
2.	(a) To re-elect Mr. Chi Shaolin as an executive director of the Company.	464,925,972 100%	0 0%
	(b) To re-elect Mr. Jiang Taike as an executive director of the Company.	464,925,972 100%	0 0%
	(c) To re-elect Mr. Shu Wa Tung, Laurence as an independent non-executive director of the Company.		
	As announced by the Company in the announcement dated 7 May 2013, Mr. Shu Wa Tung, Laurence has decided not to stand for re-election at the AGM and therefore no poll was counted on this resolution at the AGM.		
(d)	To re-elect Ms. Zheng Lin as an independent non-executive director of the Company.	464,925,972 100%	0 0%
3.	To authorise the board of directors of the Company to fix the remuneration of the directors of the Company.	464,925,972 100%	0 0%
4.	To grant a general mandate to the directors of the Company to allot, issue and deal with new shares of the Company not exceeding 20% of its issued share capital.	464,925,972 100%	0 0%
5.	To grant a general mandate to the directors of the Company to repurchase shares of the Company not exceeding 10% of its issued share capital.	464,925,972 100%	0 0%
6.	To extend the general mandate granted to the directors of the Company to allot, issue and deal with new shares by an amount not exceeding the amount of the shares repurchased by the Company.	464,925,972 100%	0 0%

The description of the resolutions above is by way of summary only. The full text appears in the notice of the AGM.

As more than 50% of the votes were cast in favour of each resolution set out above, all resolutions of the AGM set out above were duly passed as ordinary resolutions.

RETIREMENT OF DIRECTORS

The Board also announces with regrets that Ms. Xu Yiming (“Ms. Xu”), a non-executive director of the Company, and Mr. Shu Wa Tung, Laurence (“Mr. Shu”) and Mr. Song Lizhong (“Mr. Song”), independent non-executive directors of the Company, ceased to be the directors of the Company upon their retirements from the Board at the conclusion of the AGM in accordance with the articles of association of the Company. As disclosed in the annual report 2012 of the Company dated 27 March 2013, the circular of the Company dated 19 April 2013 and the announcement of the Company dated 7 May 2013, Ms. Xu, Mr. Shu and Mr. Song would like to devote more time to pursue other career interests, therefore they have not offer themselves for re-election.

Following the retirement with effect following the conclusion of the AGM, (i) Ms. Xu ceased to be a member of the compensation and benefits committee of the Company, (ii) Mr. Shu ceased to be chairman of the audit committee, and a member of each of the nomination committee and the compensation and benefits committee of the Company, and (iii) Mr. Song ceased to be a member of each of the audit committee and the nomination committee of the Company.

Ms. Xu, Mr. Shu and Mr. Song have confirmed that they have no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company in respect of their retirements.

The Board wishes to express its appreciation for the valuable contribution of Ms. Xu, Mr. Shu and Mr. Song during their tenures of office as the directors of the Company.

By order of the Board
HL Technology Group Limited
Chi Shaolin
Chairman and CEO

Weihai, Shandong, PRC, 29 May 2013

Following the conclusion of the annual general meeting and the extraordinary general meeting held on the date of this announcement and as at the date of this announcement, the executive directors of the Company are Mr. Chi Shaolin, Mr. Jiang Taike, Mr. Li Jianming and Mr. Lu Chengye and the independent non-executive directors of the Company are Ms. Zheng Lin, Mr. Pao Ping Wing and Mr. Thomas Tam.