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HL Technology Group Limited

泓淋科技集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1087)

ANNOUNCEMENT PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance.

The Board wishes to inform the shareholders of the Company and potential investors that, based on a preliminary review of the unaudited management accounts of the Group and assessment of information currently available, the Company is expected to record a loss for the year ended 31 December 2012 as compared with the net profit recorded for the year ended 31 December 2011.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

This announcement is made by HL Technology Group Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “Board”) of directors (the “Directors”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on a preliminary review of the unaudited management accounts of the Group for the year ended 31 December 2012 and assessment of the information currently available, the Company is expected to record a loss for the year ended 31 December 2012 as compared with the net profit recorded for the year ended 31 December 2011 mainly attributable to, among other things: (i) the operating environment for global 3Cs markets encountered challenges and difficulties in 2012 and the pressure from the challenging operating environment continued to intensify; (ii) gross profit decreases mainly due to the general increase in labor cost and the decrease in average selling price of some of the Group’s products due to lower demands from our major customers and more fierce competition in the global 3Cs industries in 2012; and (iii) the significant increase in operating expenses, including selling and distribution expenses and research and development expenses, as the Group continues to invest in new products and exploring markets that is expected to gradually begin to have revenue contribution from 2013 onwards.

Despite the expected loss for the year ended 31 December 2012, the Board considers that the overall performance of the Group remains healthy in such challenging operating environment. The Company will continue to explore opportunities to enhance competitiveness of the Group and improve its profitability.

The Company is still in the process of finalising the results for the year ended 31 December 2012. Information contained in this announcement is only based on a preliminary assessment of the unaudited management accounts of the Group and information currently available. It is not based on any data or information being confirmed or audited by the auditors of the Company. Further information and other details of the Group's financial performance for the year ended 31 December 2012 will be disclosed in the forthcoming final results announcement in due course.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
HL Technology Group Limited
Chi Shaolin
Chairman and CE

Hong Kong, 4 February 2013

As at the date of this announcement, the executive Directors are Mr. Chi Shaolin, Mr. Jiang Taike and Mr. Li Jianming, the non-executive Director is Ms. Xu Yiming and the independent non-executive Directors are Mr. Shu Wa Tung, Laurence, Mr. Song Lizhong and Ms. Zheng Lin.

**for identification purposes only*