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HL Technology Group Limited
泓淋科技集團有限公司*
(incorporated in the Cayman Islands with limited liability)
(Stock code: 1087)

**STABILIZING ACTIONS AND END OF
STABILIZATION PERIOD**

SUMMARY

The Company announces that the stabilization period in connection with the Global Offering ended on 8 December 2010, being the 30th day after the last day for lodging applications under the Hong Kong Public Offer.

Stabilizing actions have been undertaken during the stabilization period. These stabilizing actions involved: (i) over-allocations of an aggregate of 27,000,000 Shares in the International Offer, representing 15% of the number of Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option; and (ii) successive market purchases at a price in the price range of HK\$2.15 to HK\$2.70 per Share (exclusive of brokerage, SFC transaction levy and Stock Exchange trading fee) during the stabilization period.

The last purchase in the course of stabilizing actions was made on 30 November 2010 at the price of HK\$2.19 per Share. The Over-allotment Option has not been exercised by the Sole Global Coordinator on behalf of the International Underwriters during the stabilization period and lapsed on 8 December 2010.

END OF STABILIZATION PERIOD

This announcement is made pursuant to Section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong). The Company announces that the stabilization period in connection with the Global Offering ended on 8 December 2010, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offer.

The stabilizing actions undertaken during the stabilization period from 16 November 2010 to 8 December 2010, in compliance with the Securities and Futures (Price Stabilizing) Rules, involved (i) over-allocations of an aggregate of 27,000,000 Shares in the International Offer, representing 15% of the number of Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option; and (ii) successive market purchases at a price in the price range of HK\$2.15 to HK\$2.70 per Share (exclusive of brokerage, SFC transaction levy and Stock Exchange trading fee) during the stabilization period). The last purchase in the course of stabilizing actions was made on 30 November 2010 at the price of HK\$2.19 per Share.

The Company continues to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules. No new Shares of securities convertible into equity securities of the Company may be issued within six months from the Listing Date save for the situations set out in Rule 10.08 of the Listing Rules.

LAPSE OF OVER-ALLOTMENT OPTION

The Company further announces that the Over-allotment Option has not been exercised by the Sole Global Coordinator on behalf of the International Underwriters during the stabilization period and lapsed on 8 December 2010.

By order of the Board
HL Technology Group Limited
Mr. Chi Shaolin
Chairman

Hong Kong, 9 December 2010

** for identification purposes only*

As at the date of this announcement, the executive Directors are Mr. Chi Shaolin, Mr. Jiang Taike, Mr. Li Jianming, Mr. Tseng Chih-ming, Mr. Sui Shikai, Mr. Mao Wanjun and Mr. Kang Jin Won, the non-executive Directors are Ms. Xu Yiming, Mr. Du Li and Mr. Wu Kezhong and the independent non-executive Directors are Mr. Shu Wa Tung, Laurence, Mr. Song Lizhong and Ms. Zheng Lin.